



Annual Report 2003





Delivering the highest
message penetration
to the ideal customer at the
lowest possible cost –

One-2-OneSM

TO OUR SHAREHOLDERS



Success is a matter of your viewpoint. It could be a baby's first steps, building the space station, passing your driving test or making your first million. What is common to each successful outcome is an investment of time, energy and patience.

A Chinese proverb tells us that with time and patience the mulberry leaf becomes a silk gown. In fact, since the beginning of recorded time, wise men have declared patience to be a necessary ingredient of achieving goals, including the widely recognized reality that Rome was not built in a day.

During 2003, patience was the watchword at AIMS Worldwide. AIMS recorded \$280,958 net annual billing revenues and incurred a \$677,052 loss on operations, or (\$0.05) per share.

Your company's management, with advice from our auditors, elected the most conservative approach of revenue recognition of our client services income in 2003, that is, taking net revenues instead of gross revenues. While these financial results were disappointing, they were anticipated and projected in our inaugural fiscal year as a development stage public company.

We did target and achieve a number of important milestones in our first operating year:

STRATEGIC PRIORITIES

- Completed reverse merger and stock symbol change
- Initiated a five-year strategic plan
- Initiated professional management systems, programs and practice
- Initiated, refined, beta tested, measured and monitored AIMS return on marketing investment methods and processes
- Recruited and developed staff

Change is inevitable, growth is intentional.
Glenda Cloud

Our corporate development plan currently centers on three main initiatives – acquiring, integrating and operating selected marketing services companies and select media properties. To be sure, it takes time, commitment and patience to identify, negotiate and secure the right candidate companies with the right management, the right financial metrics and complementary vision, passion and desire to meet our AIMS.

AIMS will continue to develop our strategic and proprietary One-2-OneSM consulting practice to leverage and expand the marketing and distribution of our operating assets. This is an important aspect of our business growth and will take time, energy, commitment and patience as we build our client base, package and protect our processes and add value to our AIMS brand equity.

GROWING THE AIMS FAMILY

Your management has identified well-established, profitable and synergistic businesses to become anchors in our corporate development model. As of this annual report, I can advise that we have entered into, under non-disclosure and confidentiality agreements, letters of intent to negotiate the purchase of leading companies in the following platforms:

Marketing Communication Services

- Public relations, publicity, marketing communications
- Public policy, affairs and relations
- Marketing strategy, planning and consulting

Media Properties Platform

- Broadcast radio
- Private cable television

Upon release of our confidentiality agreements with these target acquisitions, AIMS Worldwide will immediately and fully disclose all material information with regard to our merger/acquisition activities. To facilitate acquisitions, your management team interviewed a series of respected investment firms to provide the capital required to close the purchase of the platform companies. Growing our AIMS family is an intense and time-critical process, which requires energy and, as always, patience.

GOOD CORPORATE GOVERNANCE

As a young undergraduate student, I had the good fortune to attend Texas A&M University. We had an honor code that was the foundation of daily life and established principles for the rest of our lives: “I will not lie, cheat or steal, or tolerate those who do.”

Today more than ever, these values and the honor code are essentials to success. As we live and work by these principles, we will achieve our business goals and be proud of our honorable accomplishments. In turn, we will be better prepared to seize opportunities as they come along.

SEIZING OPPORTUNITY

Patience is paying off. With our strategies, corporate development programs and professional management infrastructure successfully in place, AIMS is poised to bring Accurate Integrated Marketing Solutions to the worldwide market. It is with a great deal of confidence that your company, management and executive team are ready to aim, fire and hit the bull’s eye to accomplish our mutual AIMS.

The standards we set for ourselves as a company are simple: We will act ethically, honorably and fairly in all aspects of business and human affairs.

Gerald Garcia

...we must never forget that the highest appreciation is not to utter words, but to live by them.

John F. Kennedy

Success is a science; if you have the conditions, you get the result.
Oscar Wilde

I want to thank the members of your company's board of directors for their stewardship, our employees for their creativity and commitment and our clients for their faith, confidence and patronage. And equally important, I appreciate your trust, support and patience. Be assured that patience in the short term will pay rewarding dividends over time as our management team works diligently to achieve our mutual AIMS.

Sincerely,

GERALD GARCIA JR.
President and Chief Executive Officer
AIMS Worldwide, Inc.



(Left to Right)
Gerald Garcia Jr., President/CEO;
B. Joseph Vincent, Vice Chairman; Michael Foudy,
Chairman; and Patrick Summers, CFO.

READY

Before establishing AIMS Worldwide, the company's founders studied the \$1 trillion-plus global marketing communication marketplace and found a collision of new technologies and old methods. Mass advertising from an earlier age was no longer effective in providing maximum return on marketing investment. And to serve their own interests, advertising agencies were merging into mega-entities adding confusion, rather than clarity, to the marketing equation.

AIMS Worldwide dove into the growing chaos with a calm, simple, direct, imaginative and bold concept: Build One-2-One Accurate Integrated Marketing

Solutions and deliver them at the lowest possible cost to serve the best interest of the client.

Simply put, AIMS offers the highest message penetration to an ideal buyer or customer on a One-2-One basis at the lowest possible marketing investment.

In addition to reducing the cost to reach ideal customers, AIMS helps the client add further value by creating lifelong One-2-One relationships and providing a measurable return on marketing investment (ROMISM).



Only those who have the patience to do simple things perfectly ever acquire the skill to do difficult things easily.
Anonymous



AIM

During 2003, AIMS successfully tested, measured and monitored its 'new economy' proprietary processes, practices and methods on a national scale with For Our Grandchildren, a Social Security education beta client.

The AIMS One-2-One model begins with market research to pinpoint each client's ideal consumer, customer, household, business or buyer. From there, we develop a vertically integrated strategic marketing plan centered on the most direct multimedia matrix to reach the targeted customer – an Accurate Integrated Marketing Solution (AIMS) on behalf of the client.

Who provides the media and marketing communication services to meet client goals? That's where vertical integration and the AIMS Worldwide family of companies come in and that is what materially separates and distinguishes AIMS from other firms in our space.

We are building a full complement of core anchor companies encompassing competencies in all facets of marketing communication services such as advertising, strategy, planning and consulting, market research, public affairs and public relations. AIMS may choose to integrate and apply any and all appropriate marketing communication disciplines to hit each client's ideal customer target.

With the Better PracticeSM of refining our aim to hit the bull's eye, we are shifting the paradigm – shifting it in favor of the client. And that is precisely our AIMS in the business science of marketing.

**The only place
success comes
before work is
in the dictionary.
Vince Lombardi**



FIRE

For Our Grandchildren – AIMS Worldwide's beta test client – is a nonprofit organization devoted to raising the awareness and understanding of all Americans about the urgent need for Social Security reform.

AIMS determined that the most appropriate 'proof of concept' test of our One-2-One concept would be to introduce an unknown brand entity with an exceptionally complex mission into the challenging market of 'ideas.' So late in 2002, AIMS launched a campaign to build a national constituency for the Social Security reform issue, using a program of One-2-One return on marketing investment tactics.

To make a splash on the public consciousness and to establish a platform for nationwide discussion, a quantum shift from Social Security as a 'sacred entitlement' would need to catch public attention quickly. AIMS devised a strategy to make reform options a topic of national conversation and a factor in the 2004 presidential campaign and debate.

AIMS' strategic initiative launched field offices and volunteer staffing in early primary states, recruited high-profile experts and influencers to champion For Our Grandchildren as a non-partisan 'brand,' built strategic alliances with complementary organizations and developed fundraising opportunities. One-2-One activities ran the gamut of neighborhood house party gatherings to town hall meetings to a cutting-edge website offering daily updates and personal pages for supporters.

**Success is
neither
magical
nor
mysterious.
Success is the
natural
consequence
of consistently
applying the
basic
fundamentals.**

Jim Rohn



FIRE

The ongoing campaign utilizes permission e-mail bulletins, Meet Up notices, interactive online forums with Social Security reform notables. Highly creative 'earned' PR and media campaigns include special events, op-eds in major newspapers, video news releases and feature articles authored by leading reform advocates.



BULL'S EYE!

The results-driven, AIMS Worldwide, Inc. integrated marketing communications campaign conducted on behalf of For Our Grandchildren, has created an unmistakable buzz about the need to fix the country's ailing Social Security system. National polls indicate that fully 67 percent of Americans now support placing some portion of their Social Security contributions in personal retirement accounts, an increase of 10 percent in only one year.

Measured against 'old economy' advertising and marketing methods using expensive paid space and media – airing flights of TV spots and waves of radio and endless newspaper and related print advertisements – AIMS hit the bull's eye on maximizing Social Security reform impressions by a factor of 10x, at 20 percent of the cost of a traditional paid space advertising campaign.

AIMS Worldwide's innovative integrated marketing communications programs met and exceeded client goals and achieved the highest possible message penetration of the target audience at the lowest possible cost. AIMS provided a mix of inventive, imaginative and return-on-marketing-investment opportunities that built and sustained the momentum of this important social educational program.

This is just the first of what – in years ahead – will be a string of success stories of hitting the bull's eye.

Visit
forourgrandchildren.org
on the Web to review
the 2003 annual report
and ongoing media
activity.



Fast is fine,
but accuracy is
everything.
Wyatt Earp

Formula for
success:
Rise early, work
hard, strike oil.
J. Paul Getty

BALANCE SHEET

Balance Sheet	
December 31, 2003	
Assets	
Current Assets:	
Cash	\$ 252,080
Accounts receivable	84,206
Due from merger candidate (Note 2)	65,319
Deposits	<u>6,057</u>
Total Current Assets	<u>\$ 407,662</u>
Other Asset:	
Prepaid Technology License Fee (Note 3)	<u>65,278</u>
Total Assets	<u><u>\$ 472,940</u></u>
Liabilities and Stockholders' Equity	
Current Liabilities:	
Accounts payable	\$ <u>233,349</u>
Total Current Liabilities	<u>233,349</u>
Stockholders' Equity (Note 5)	
Preferred stock, \$.001 par value, 5,000,000 shares authorized, no shares issued and outstanding	15,534
Common stock, \$.001 par value, 50,000,000 shares authorized, 15,534,286 shares issued and outstanding	989,736
Additional paid-in capital	4,300
Stock options outstanding-30,000 options	<u>(769,979)</u>
Retained Deficit	<u>15,534</u>
Total Stockholders' Equity	<u>239,591</u>
Total Liabilities and Stockholders' Equity	<u><u>\$ 472,940</u></u>

PROFIT AND LOSS STATEMENT

	Year Ended	
	December 31,	
	<u>2003</u>	<u>2002</u>
Revenue:		
Related Parties (Note 2)	\$ 270,958	\$ 31,718
Others	<u>10,000</u>	<u>9,400</u>
	<u>280,958</u>	<u>41,118</u>
Costs and expenses:		
Asset Impairment charge (Note 3)	125,000	-
General and Administrative Expenses	<u>828,496</u>	<u>134,045</u>
	<u>953,496</u>	<u>134,045</u>
Operating Loss	(672,538)	(92,927)
Interest Expense, net	<u>(4,514)</u>	<u>-</u>
Loss before provision for income taxes	(677,052)	(92,927)
Income taxes (Note 4)	<u>-</u>	<u>-</u>
Net Loss	<u><u>\$ (677,052)</u></u>	<u><u>\$ (92,927)</u></u>
Basic and diluted loss Per Share	<u><u>\$ (0.05)</u></u>	<u><u>\$ (0.01)</u></u>
Weighted Average number of Shares Outstanding	<u>14,069,753</u>	<u>10,099,753</u>

SHAREHOLDERS EQUITY

	LLC	Common Stock		Addl.	Stock	Accumulated	Total
	Members	Shares	Par Value	Paid-in	Options		
	Capital			Capital	Issued	Deficit	
Balance, 12/31/01	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Services contributed by members (Note 5)	25,400	—	—	—	—	—	25,400
Loss prior to reorganization	—	—	—	—	—	(25,400)	(25,400)
Common stock issued in reorganization from LLC to corporation, 10/7/02 (Note 1)	(25,400)	10,000,000	10,000	15,400	—	—	—
Common stock issued in corp. reorganization 12/20/02 (Note1)	—	3,310,000	3,310	(3,209)	—	—	101
Loss subsequent to reorganization	—	—	—	—	—	(67,527)	(67,527)
Balance, 12/31/02	—	13,310,000	13,310	12,191	—	(92,927)	(67,426)
Common stock sold net of offering costs of \$25,231 (Note 5)	—	1,714,000	1,714	723,055	—	—	724,769
Common stock issued for contract (Note 5)	—	500,000	500	249,500	—	—	250,000
Common stock issued for services	—	10,000	10	4,990	—	—	5,000
Stock options granted (Note 5)	—	—	—	—	4,300	—	4,300
Net Loss for year	—	—	—	—	—	(677,052)	(677,052)
Balance, 12/31/03	\$ —	<u>15,534,286</u>	<u>\$15,534</u>	<u>\$989,736</u>	<u>\$4,300</u>	<u>\$(769,979)</u>	<u>\$239,591</u>

STATEMENTS OF CASH FLOWS

	Year Ended	
	December 31,	
	2003	2002
Cash Flows From Operating Activities:		
Net loss	\$ (677,052)	\$ (92,927)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation & amortization	59,722	—
Impairment of technology license (Note 3)	125,000	—
Stock options issued (Note 5)	4,300	—
Stock issued for services	5,000	—
Services contributed by members/shareholders (Note 2)	—	25,400
	<u>(483,030)</u>	<u>(67,527)</u>
Changes in current assets & liabilities:		
Accounts receivable & other current assets	(127,886)	(27,696)
Accounts payable & other current liabilities	138,126	95,223
	<u>(472,790)</u>	<u>—</u>
Cash Flows From Investing Activities:		
Cash acquired in reorganization	—	101
Net Cash Used in Operating Activities	<u>—</u>	<u>101</u>
Cash Flows From Financing Activities:		
Proceeds from sale of common stock (Note 5)	750,000	—
Offering costs for sale of common stock	(25,231)	—
Proceeds from notes payable-stockholders (Note 5)	30,000	—
Repayment of note payable-stockholders	(30,000)	—
Net Cash Provided by Financing Activities	<u>724,769</u>	<u>—</u>
Net change in cash	251,979	101
Cash, beginning of year	101	—
Cash, end of year	<u>\$ (252,080)</u>	<u>\$ 101</u>
Cash Paid During the Year for:		
Interest	<u>\$ 300</u>	<u>\$ 101</u>
Income taxes	<u>—</u>	<u>—</u>
Non-cash Financing Activities		
Stock issued to acquire technology license	<u>\$ (252,080)</u>	<u>\$ —</u>

Note 1: Organization, Basis of Presentation and Summary of Significant Accounting Policies

Organization

Description of Operations

AIMS Worldwide, Inc. provides integrated marketing and media services to businesses. We have recently commenced operations. We have a contract with a related entity to recruit and train employees and to provide marketing communications for which we receive a management fee. We also provided services to two other related entities and one unrelated third party during 2003.

Background

We were incorporated in Nevada on October 7, 2002 to act as the successor to AIMS Group, LLC (the "LLC"). Effective October 7, 2002, the LLC reorganized and the existing members exchanged 100 percent of their memberships in the LLC for an aggregate of 10,000,000 common shares of our company. This transaction was a reorganization of companies under common control, and accordingly, it was accounted for at historical cost.

Effective December 17, 2002, Accurate Integrated Marketing Solutions Worldwide, Inc. ("AIMSWI") merged with ETG Corporation ("ETG") which was incorporated in the state of Nevada on March 13, 1996. Subsequent to the merger, ETG changed its name to AIMS Worldwide, Inc. In 1999, ETG filed a Form SB-2 registration statement with the Securities and Exchange Commission relating to the registration of up to 200,000 shares of common stock at a price of \$1.00 per share. ETG closed the offering in April 2000 and realized approximately \$158,250 in proceeds from the public offering, net of related offering costs.

Basis of Presentation

When we refer to "we," "our" or "us" in this document, we mean AIMS Worldwide, Inc. and its Nevada predecessor. When we refer to "ETG" we mean the predecessor.

We have incurred significant operating losses since our inception and at December 31, 2003, we have a net working capital deficiency. We are currently seeking equity capital in order to proceed with our business plan. While we have been successful in the past in raising equity capital, the unique nature of our business concept has limited our ability to acquire additional equity capital. We believe that we are not a viable candidate for commercial bank debt financing due to our lack of operating history and our lack of tangible assets. There is no assurance that we will meet the objectives of our business plan or that we will be successful in obtaining additional financing. Because there is no guarantee that we will succeed in accomplishing our objectives, substantial doubt exists about our ability to continue as a going concern.

As of December 31, 2003, we no longer classify ourselves as a development stage enterprise in accordance with Statement of Financial Accounting Standard No. 7, "Accounting and Reporting by Development State Enterprises."

Financial instruments and cash equivalents

Our financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities. The carrying value of these financial instruments approximates fair value because of their short-term nature. For financial accounting purposes and the statement of cash flows, cash equivalents include all highly liquid debt instruments purchased with an original maturity of three months or less.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities; disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

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Accounts Receivable

After reviewing and assessing our accounts receivable for collectibility, we have determined that all receivables are collectible.

Intangibles

Our software technology license is stated at cost and the license is amortized over its term of three years. Our software technology license is amortized using the straight-line method.

Concentrations

Substantially all of our service revenues were derived from transactions with related entities. Fees from our major customer accounted for 61 percent of our service revenue in 2003.

Income Taxes

We report income taxes in accordance with SFAS No. 109, "Accounting for Income Taxes," which requires the liability method in accounting for income taxes. Deferred tax assets and liabilities arise from the difference between the tax basis of an asset or liability and its reported amount on the financial statements. Deferred tax amounts are determined by using the tax rates expected to be in effect when the taxes will actually be paid or refunds received, as provided under currently enacted law. Valuation allowances are established when necessary to reduce the deferred tax assets to the amounts expected to be realized. Income tax expense or benefit is the tax payable or refundable for the period, plus or minus the change during the period in the deferred tax assets and liabilities.

Earnings/(loss) per share

Basic net income per share is computed by dividing the net income available to common shareholders (the numerator) for the period by the weighted average number of common shares outstanding (the denominator) during the period. The computation of diluted earnings is similar to basic earnings per share, except that the denominator is increased to include the number of additional common shares that would have been outstanding if potentially dilutive common shares had been issued.

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At December 31, 2003, there was no variance between basic and diluted loss per share as there were no potentially dilutive common shares outstanding.

Revenue Recognition

Our revenue policies meet the criteria for realizing and earning revenues set forth in SEC Staff Bulletin ("SAB") 101 because, when applicable, we recognize revenue and earnings only when (1) persuasive evidence of an arrangement exists, (2) delivery has occurred or services have been rendered, (3) our vendor's price is fixed or determinable and (4) collectibility is reasonably assured.

Revenue for service fees is recognized at the time the service is performed. Revenue for product sales is recognized at the time the product is delivered. Advertising revenue for service fees is recognized at the time the service is performed. Revenue for product sales is recognized at the time the product is delivered. Advertising revenue is earned as the advertisements are aired. Revenue from speaking engagements is recognized after the speech is delivered.

A substantial portion of our 2003 service revenue was derived from a cost-plus service contract with a related entity. In accordance with Emerging Issues Task Force (EITF) Issue 99-19, "Reporting Revenue Gross as a Principal Versus Net as an Agent," we recognize the net amount of revenue retained under the contract because we have earned a management fee.

Stock-based Compensation

We account for stock-based employee compensation issued under compensatory plans using the intrinsic value method, which calculates compensation expense based on the difference, if any, on the date of the grant, between the fair value of our stock and the option exercise price. Generally accepted accounting principles require companies who choose to account for stock option grants using the intrinsic value method to also determine the fair value of

NOTES

option grants using an option pricing model, such as the Black-Scholes model, and to disclose the impact of fair value accounting in a note to the financial statements. In December 2002, the Financial Accounting Standards Board, or FASB, issued Statement of Financial Accounting Standards No. 148, "Accounting for Stock-Based Compensation Transition and Disclosure, an Amendment of FASB Statement No. 123." We did not elect to voluntarily change to the fair value based method of accounting for stock based employee compensation and record such amounts as charges to operating expense.

We account for stock-based consulting compensation under the fair value based method, which calculates compensation expense based on the fair value of the options expected to vest on the date the option is granted.

Impairment or Disposal of Long-Lived Assets

We evaluate long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable in accordance with SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets." An asset is considered impaired if its carrying amount exceeds the future net cash flow the asset is expected to generate. If an asset is considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds its fair market value. We assess the recoverability of our long-lived and intangible assets by determining whether the unamortized balances can be recovered through undiscounted future net cash flows of the related assets. The amount of impairment, if any, is measured based on projected discounted future net cash flows.

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Note 2: Related Party Transactions

In 2002, we received services contributed by members/shareholders without compensation both for management and organizational efforts and client service efforts. The value of these services was determined by our board of directors in good faith at \$25,400 and has been included in expense and recorded as additional paid-in-capital to acknowledge this effort.

In 2003, we recorded \$270,958 in revenue from related entities, representing 96 percent of total revenue. In addition, the Company has recorded \$191,276 in revenue from a related organization that the Company is managing under a cost plus fee arrangement, representing 61 percent of total revenue.

In 2002, we recorded \$27,000 in revenue from companies with common shareholders and management, representing 66 percent of total revenue. In addition, the Company has recorded \$4,718 in revenue and received \$11,374 in expense reimbursements from a related organization that the Company is managing under a cost plus fee arrangement, representing 11 percent of total revenue.

We sublease office space from the organization we manage at a cost of \$1,733 per month under an agreement that runs through December 2003. Total sublease payments were \$28,269 and \$0- for the years ended December 31, 2003 and 2002, respectively. We obtain office support, equipment and services under cost sharing agreements with this organization and an unrelated Company with which it shares subleased office space accrued at a total monthly cost of \$8,750. Total payments under the cost-sharing arrangements were \$105,000 and \$0- for the years ended December 31, 2003 and 2002, respectively.

NOTES

We have a license agreement with a partnership that includes our officers and shareholders under which the partnership will pay an initial fee of \$1,500 and a royalty of one percent of revenue for the use of business methods, processes and intellectual property developed by the constituent partners, including the “Accurate Integrated Marketing Solutions” business services model and related trade secret systems and processes, URLs, logos and trade names.

Note 3: Technology License Agreement

In April 2003, we issued 500,000 shares of our common stock in exchange for a license to use certain technology. We valued the license at \$250,000. In the fourth quarter of 2003, we completed a review of our assets that identified the license as an asset whose carrying amount was not fully recoverable. As a result of this review, we recorded an asset impairment charge of \$125,000.

As of December 31, 2003, the new carrying value of the license is \$65,278.

Note 4: Income Taxes

Because we underwent an ownership change in 2002, as defined in Section 382 of the Internal Revenue Code, our tax net operating loss carryforwards generated prior to the ownership change will be subject to an annual limitation, which could reduce or defer the utilization of those losses.

A reconciliation of U.S. statutory federal income tax rate to the effective rate follows for the year ended December 31, 2003 and the period from October 7, 2002 (inception) through December 31, 2002 follows:

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	Year Ended December 31, 2003	October 7, 2002 (inception) through December 31, 2002
U.S. statutory federal rate	31.59%	15.00%
State income tax rate, net	7.10%	5.31%
NOL for which no tax benefit is currently available	-38.69%	-20.31%
	<u>0.00%</u>	<u>0.00%</u>

The benefit for income taxes from operations consisted of the following components at December 31, 2003: current tax benefit of \$281,000 resulting from a net loss before income taxes, and deferred tax expense of \$281,000 resulting from the valuation allowance recorded against the deferred tax asset resulting from net operating losses.

The benefit for income taxes from operations consisted of the following components at December 31, 2002: current tax benefit of \$19,000 resulting from a net loss before income taxes and deferred tax expense of \$19,000 resulting from the valuation allowance recorded against the deferred tax asset resulting from net operating losses.

The change in the valuation allowance for the year ended December 31, 2003 was \$262,000. The change in the valuation allowance for the period from October 7, 2002 (inception) through December 31, 2002 was \$19,000. Net operating loss carryforwards at December 31, 2003 will expire in 2023.

The valuation allowance will be evaluated at the end of each year, considering positive and negative evidence about whether the asset will be realized. At that time, the allowance will either be increased or reduced. Reduction could result in the complete elimination of the allowance if positive evidence indicates that the value of the deferred tax asset is no longer impaired and the allowance is no longer required.

Note 5: Stockholders' Equity

Preferred stock

The preferred stock may be issued in series as determined by the Board of Directors. As required by law, each series must designate the number of shares in the series and each share of a series must have identical rights of (1) dividend, (2) redemption, (3) rights in liquidation, (4) sinking fund provisions for the redemption of the shares, (5) terms of conversion and (6) voting rights.

Common stock

In August 2003, we issued 10,000 shares of our common stock for public relations services. The shares were valued by the Board of Directors at \$.50 per share based upon contemporaneous sales of stock for cash to unrelated third parties. Because the shares of common stock were not registered, the stock certificates bear certain legends regarding transferability. We recorded \$5,000 in compensation expense for the public relations services.

In April 2003, we issued 500,000 shares of our common stock to an unrelated third-party for an exclusive three-year software license. The shares were valued by the Board of Directors at \$.50 per share based upon contemporaneous sales of stock for cash to unrelated third parties. Because the shares of common stock were not registered, the stock certificates bear certain legends regarding transferability. We recorded \$5,000 in compensation expense for the public relations services.

During the year ended December 31, 2003, we circulated a private offering memorandum relating to the private offering of shares of our common stock. The securities have not been registered pursuant to the Securities Act of 1933, as amended (the "ACT"), nor have they been registered under the securities act of any state. These securities were offered pursuant to an exemption from registration requirements of the Act and exemptions from registration provided by applicable state securities laws. Our management, who was not paid any commission or compensation for offering or selling the securities, sold the securities. We sold 1,714,286 shares of common stock for net proceeds of \$724,769, after deducting offering costs of \$25,231.

Options to Purchase Common Stock

In March 2003, we granted to a related entity, an option to purchase 30,000 shares of our common stock at \$1.00 per share. The option vested immediately and expires in April 2006. We used an option pricing model to value the option. Factors used to price the option were as follows:

Market price of stock	\$0.60
Estimated volatility of stock price	69%
Discount rate	2%
Dividends	None
Estimated option life	Three years

Authorization to Grant Common Stock Options

During the year ended December 31, 2003, our Board of Directors authorized us to grant options to our officers to purchase up to a total of one million shares of common stock each year for the next five years. However, no options have been granted under this authorization.

Authorization to Issue Restricted Stock Awards

During the year ended December 31, 2003, our Board of Directors authorized us to issue 1,301,800 shares of restricted stock to certain employees and consultants. 510,000 shares have been issued under this restricted stock award.

Note 6: Acquisition and Merger

On November 12, 2002, AIMSWEI agreed to exchange 100 percent of its common shares for 10,000,000 shares of the common stock of ETG. On December 17, 2002, the two companies merged. This acquisition has been treated as a recapitalization of AIMSWEI, with ETG the legal surviving entity. Since ETG had, prior to the recapitalization, minimal assets (consisting of a small amount of cash) and no operations, the recapitalization has been accounted for as the sale of 3,310,000 shares of AIMSWEI common stock for net assets of ETG. Costs of the transaction have charged to the period. The recapitalization took place on December 17, 2002, however the financial statements have been prepared as if the recapitalization took place on December 31, 2002.

REPORT OF INDEPENDENT AUDITORS

To the Board of Directors and Shareholders of AIMS Worldwide, Inc.:

We have audited the accompanying balance sheet of AIMS Worldwide, Inc., a Nevada corporation, as of December 31, 2003, and the related statements of operations, changes in shareholders' equity and cash flows for each of the years in the two year period then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of AIMS Worldwide, Inc. as of December 31, 2003, and the results of its operations and its cash flows for each of the years in the two year period then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that AIMS Worldwide, Inc. will continue as a going concern. As discussed in Note 1 to the financial statements, the Company's significant operating losses and working capital deficiency raise substantial doubt about its ability to continue as a going concern. The financial statements do not contain any adjustments that might result from the outcome of this uncertainty.

Substantially all of the Company's service revenues were derived from transactions with related entities.

Cordovano and Honeck, P.C.
Denver, Colorado
April 8, 2004

Forward Looking Statements

This annual report includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995.

All statements in this report, other than statements of historical facts that address future activities, performance, events or developments are forward-looking statements.

Although AIMS Worldwide, Inc. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements.

AIMSWorldwide

Accurate Integrated Marketing Solutions

Put it before them briefly so they will read it,
clearly so they will appreciate it, picturesquely
so they will remember it and, above all,

accurately

so they will be guided by its light.

Joseph Pulitzer

Integrate what you believe in
every single area of your life.

Take your heart to work and ask the
most and best of everybody else, too.

Meryl Streep

As mass communication becomes
mass-interpersonal communication,

marketing efforts become more
efficient, effective, and extensive.

J.I. Richards

Solutions are obvious if one only has the optical
power to observe them over the horizon.

K. A. Arsdall

COMPANY INFORMATION

BOARD AND MANAGEMENT

Michael Foudy
Chairman of the Board
Chief Consulting Officer

B. Joseph Vincent
Vice Chairman of the Board
Chief Strategy Officer

Gerald Garcia Jr.
President and
Chief Executive Officer

Patrick J. Summers
Chief Financial Officer

INDEPENDENT AUDITORS

Cordovano and Honeck, P.C.
201 Steele Street, Suite 300
Denver, Colorado 80206

STOCK LISTING

AIMS Worldwide's common
stock is traded on the Over the
Counter Bulletin Board. The
ticker symbol is AMWW.OB.

REGISTRAR,

STOCK TRANSFER AGENT

InterWest Transfer Co., Inc.
1981 East 4800 South, #100
P.O. Box 17136
Salt Lake City, Utah 84117
801-272-9294

SHAREHOLDER INQUIRIES &

EXECUTIVE OFFICES

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Fairfax, Virginia 22030
703-621-3875
www.AimsWorldwide.com

**The very essence of
leadership is that
you have to have
vision. You can't
blow an uncertain
trumpet.**
Theodore Hesburgh

AIMS WORLDWIDE OFFICERS & SENIOR MANAGEMENT

(Left to Right)

*B. Joseph Vincent, Vice Chairman;
Gerald Garcia Jr., President/CEO;
Patrick Summers, CFO;
and Michael Foudy, Chairman.*





One-2-OneSM
The marketing numbers that count.SM